2026 Tax Rate Projection

LEVY LIMIT	FY 2024 actual	FY 25 actual	FY 2026 estimated	Change FY 25-26	% Change FY 25-2
Levy Base	6,501,951	6,818,718	7,017,810	199,092	2.92%
.025	162,549	170,468	175,445	4,977	2.92%
New Growth	154,218	28,624	30,000	1,376	4.81%
Levy Limit	**6,818,718**	**7,017,810**	**7,223,255**	205,445	2.93%
Debt Exclusion	389,197	392,950	337,048	-55,902	-14.23%
Override					
MAX. ALLOWABLE LEVY (LIMIT)	**7,207,915**	**7,410,760**	**7,560,303**	149,543	2.02%
LOCAL AID					
Chapter 70	396,968	407,888	415,088	7,200	1.77%
Charter Tuition Assessment Reimburseme	300	0	0	0	
School lunch, offset					
School Transportation					
School Choice Receiving Tuition, offset	176,492	185,548	154,231	-31,317	-16.88%
Subtotal	**573,760**	**593,436**	**569,319**	-24,117	-4.06%
Lottery/Unrestricted General Govt Aid	213,385	219,786	224,621	4,835	2.20%
Annual Formula Local Aid					
Veteran's Benefits	358	123	0	-123	-100.00%
Exemptions	4,839	8,585	13,916	5,331	62.10%
State Land	28,002	28,678	28,678	0	0.00%
Library, offset	6,004	6,706	6,593	-113	-1.69%
Subtotal	252,588	263,878	273,808	9,930	3.76%
TOTAL	**826,348**	**857,314**	**843,127**	-14,187	-1.65%
OTHER REVENUE					
Stabilization	265,000	85,000	325,000	240,000	282.35%
Free Cash	116,224	93,875	341,923	248,048	264.23%
Local Receipts	394,000	371,030	360,000	-11,030	-2.97%
Police Dept income from Wendell	77,316	109,000	93,887	-15,113	-13.87%
TOTAL OTHER REVENUE	**852,540**	**658,905**	**1,120,810**	461,905	70.10%
TOTAL REVENUE (includes levy limit)	8,886,803	8,926,979	9,524,240	597,261	6.69%
Revenue less levy limit (1)	1,678,888	1,516,219	1,963,937	447,718	29.53%
SUMMARY OF EXPENDITURES					
Operating Budget	7,170,615	7,496,395	7,890,106	393,711	5.25%
R/A Articles		30,819	1,000	-29,819	-96.76%
Overlay	42,298	27,683	45,000	17,317	62.55%
CS Charges	34,315	19,126	13,316	-5,810	-30.38%
CS Offsets	182,496	192,254	160,824	-31,430	-16.35%
Snow/Ice or other highway deficit					
Stabilization	265,000	85,000	325,000	240,000	282.35%
Free Cash	116,224	93,875	341,923	248,048	264.23%
Available Funds	55,000				
TOTAL EXPENDITURES (2)	**7,865,948**	**7,945,152**	**8,777,169**	832,017	10.47%
SURPLUS/DEFICIT	**1,020,855**	**981,827**	**747,071**	-234,756	-23.91%
Valuation (3)	393,515,297	423,515,356	423,515,356	0	0.00%
Tax Rate (2-1)/3 x1000	**15.72**	**15.18**	**16.09**	0.91	5.98%
Tax rate increase over FY 25			0.91		

impact on 300,000 house	**$272.22**
impact on 400,000 house	**$362.96**
impact on 500,000 house	**$453.70**

FY 26, uses Governor's poposed cherry sheet numbers.

3/24/2025