

## 2027 Tax Rate Projection

LEVY LIMIT	FY 2026 actual	FY 2027 estimated	\$ Change FY 26-27	% Change FY 26-27
Levy Base	7,017,810	7,212,936	195,126	2.78%
.025	175,445	180,323	4,878	2.78%
New Growth	19,681	20,000	319	1.62%
Levy Limit	7,212,936	7,413,259	200,323	2.78%
Debt Exclusion	296,790	265,678	-31,112	-10.48%
Override			0	
<b>MAX. ALLOWABLE LEVY (LIMIT)</b>	<b>7,509,726</b>	<b>7,678,937</b>	<b>169,211</b>	<b>2.25%</b>
<b>LOCAL AID</b>				
Chapter 70	422,288	429,413	7,125	1.69%
Charter Tuition Assessment Reimbursement	0	0	0	
School lunch, offset			0	
School Transportation			0	
School Choice Receiving Tuition, offset	169,384	192,350	22,966	13.56%
Subtotal	591,672	621,763	30,091	5.09%
Lottery/Unrestricted General Govt Aid	222,204	227,746	5,542	2.49%
Annual Formula Local Aid			0	
Veteran's Benefits	279		-279	-100.00%
Exemptions	11,941	15,396	3,455	28.93%
State Land	28,678	28,678	0	0.00%
Library, offset	6,593	6,592	-1	-0.02%
Subtotal	269,695	278,412	8,717	3.23%
<b>TOTAL</b>	<b>861,367</b>	<b>900,175</b>	<b>38,808</b>	<b>4.51%</b>
<b>OTHER REVENUE</b>				
Stabilization	325,000		-325,000	-100.00%
Free Cash	348,964		-348,964	-100.00%
Local Receipts	360,000	360,000	0	0.00%
Police Dept income from Wendell	93,887	118,440	24,553	26.15%
<b>TOTAL OTHER REVENUE</b>	<b>1,127,851</b>	<b>478,440</b>	<b>-649,411</b>	<b>-57.58%</b>
<b>TOTAL REVENUE (includes levy limit)</b>	<b>9,498,944</b>	<b>9,057,552</b>	<b>-441,392</b>	<b>-4.65%</b>
Revenue less levy limit (1)	1,989,218	1,378,615	-610,603	-30.70%
<b>SUMMARY OF EXPENDITURES</b>				
Operating Budget	7,985,610	8,484,560	498,950	6.25%
R/A Articles	109,805		-109,805	-100.00%
Overlay	35,041	40,000	4,959	14.15%
CS Charges	13,309	25,888	12,579	94.51%
CS Offsets	175,977	198,942	22,965	13.05%
Snow/Ice or other highway deficit		20,000	20,000	
Stabilization	325,000		-325,000	-100.00%
Free Cash	348,964		-348,964	-100.00%
Available Funds			0	
<b>TOTAL EXPENDITURES (2)</b>	<b>8,993,706</b>	<b>8,769,390</b>	<b>-224,316</b>	<b>-2.49%</b>
<b>SURPLUS/DEFICIT</b>	<b>505,238</b>	<b>288,162</b>	<b>-217,076</b>	<b>-42.97%</b>
Valuation (3)	446,145,726	446,145,726	0	0.00%
Tax Rate (2-1)/3 x1000	15.70	16.57	0.87	5.51%
Tax rate increase over FY 26			0.87	

Impact on \$358,000 house (median value in Leverett 2026)                      **\$309.97**  
 Impact on \$500,000 house (average value in Leverett 2026)                      **\$432.92**

FY 27, uses Governor's Local Aid proposed numbers.