

## Leverett, MA GO Debt Rating Raised To 'AA' On Improved Finances

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NEW YORK (S&P Global Ratings) July 21, 2017--S&P Global Ratings raised its long-term rating to 'AA' from 'AA-' on the town of Leverett, Mass.' general obligation (GO) debt. The outlook is stable.

"The upgrade is based on our view of the town's improved financial performance and budgetary flexibility, coupled with the maintenance of a favorable debt profile," said S&P Global Ratings credit analyst Lauren Freire.

The town's full-faith-and-credit pledge, within the limitations of Proposition 2 1/2, secures the GO bonds.

The stable outlook reflects S&P Global Ratings' opinion of Leverett's very strong budgetary flexibility, supported by very strong liquidity and a favorable debt profile.

Leverett is in west-central Massachusetts. The town, which borders Amherst, is about 29 miles north of Springfield and 92 miles from Boston.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such

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