

Live in Leverett!

Homeownership Assistance Program (Buy Down)

The Leverett Buy Down Program provides up to \$50,000 to assist in the purchase of a house. A deed restriction is then placed on the property to preserve long term affordability. Homes purchased through the program cannot exceed \$270,000. Participating households must attend a first-time homebuyer workshop prior to closing.



Applicants must be at or below 100% of Area Median Income (AMI)

Household Size	100% AMI
1 person	\$52,360
2 person	\$59,840
3 person	\$67,320
4 person	\$74,800
5 person	\$80,784
6 person	\$86,768

Applicants may also have assets of no greater than \$75,000

Down Payment Assistance Program

The Leverett Down Payment Assistance Program provides a homebuyer with a 5% of the purchase price of a house, in the form of a zero-interest loan that is only repaid upon the sale or transfer of the property. Homes purchased through the program cannot exceed \$280,000.

Applications Available At:

Town website: www.leverett.ma.us
 HRA website: www.fchra.org
 or call: (413) 863-9781 x151

Deliver Completed Applications To:

FCRHRA
 42 Canal Road
 Turners Falls, MA 01376

or via email:
Lev_app@fchrha.org



Homebuyers can choose whichever program best fits their needs.

Homeowners can own a home in another town if they are selling their current property to move to Leverett. Additional program requirements also apply. Interested homebuyers should call HRA: 413-863-9781 x149