

LEVERETT ELEMENTARY SCHOOL

FY19 Budget Proposal

February 26, 2018



Guiding Principles for Budget Development

- To build on the district's commitment to educational excellence
- To develop and allocate a budget that is aligned with School Committee and District goals for student learning
- To develop a budget that is realistic and sustainable
- To maintain an optimal class size
- To demonstrating fiscal responsibility & transparency

FY19 Key Budget Drivers

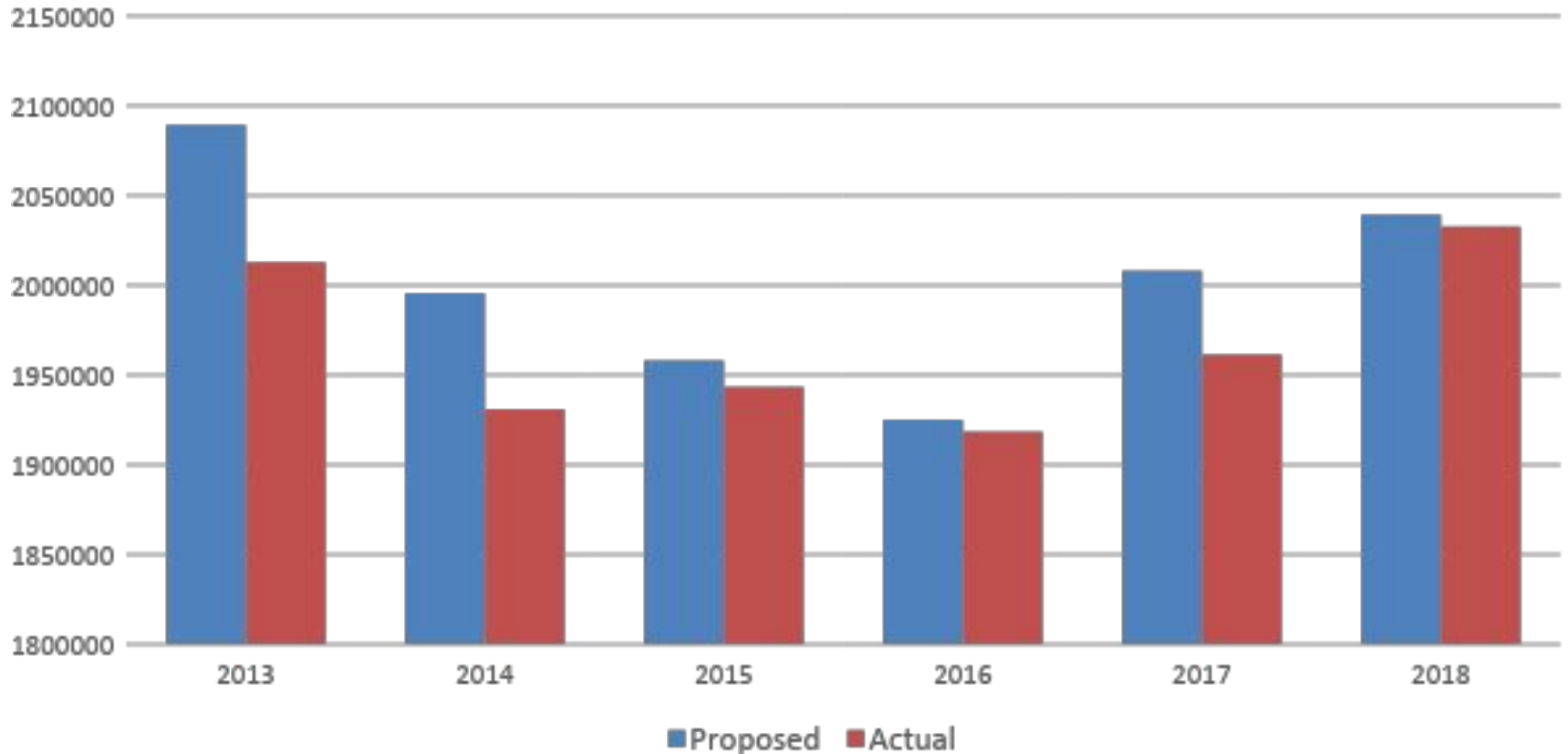
- ***Revenue Loss:***

- School Choice
- Grant funds

- ***Compensation:***

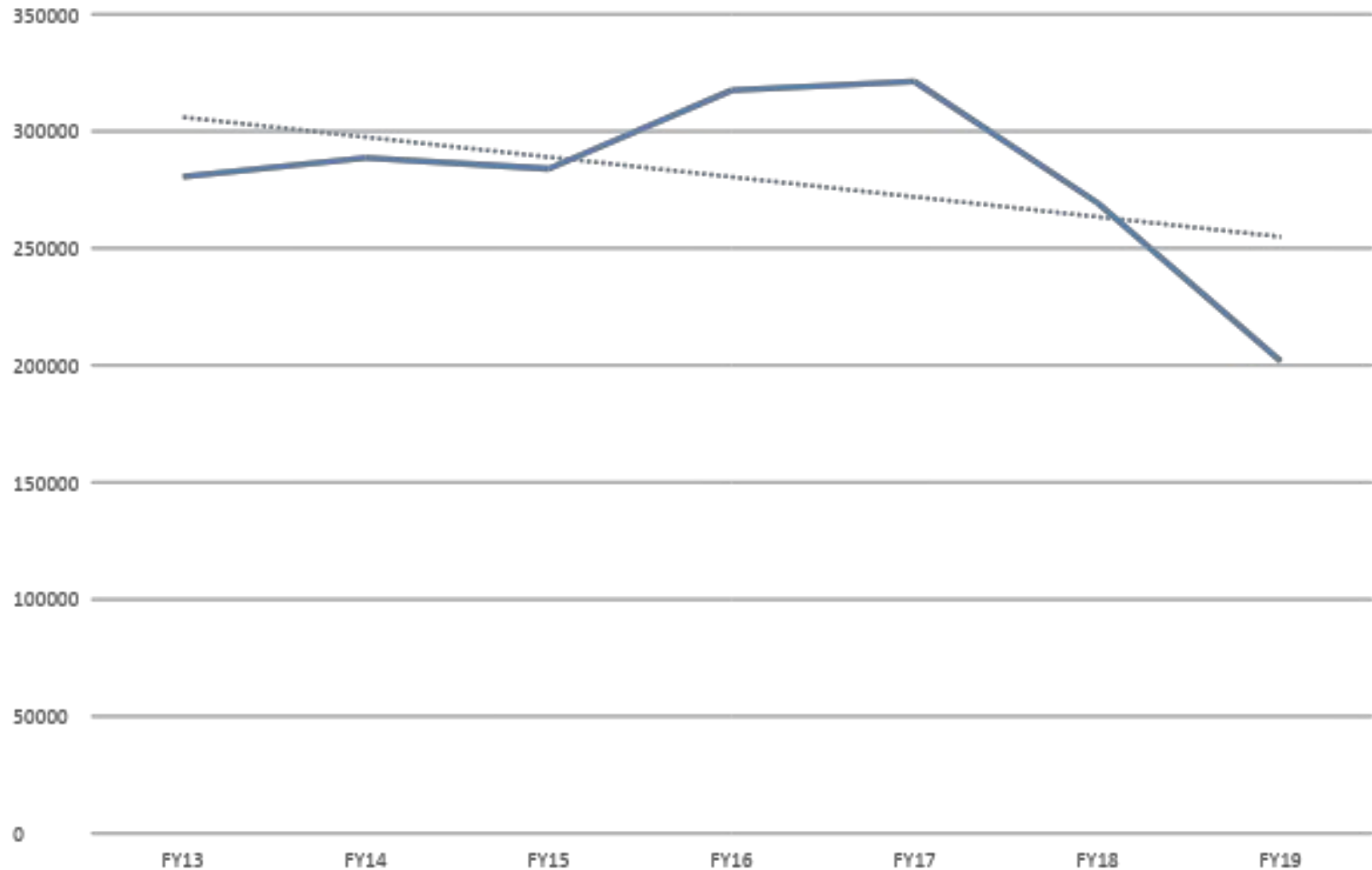
- Contractual Obligations

Historical Look: Proposed Budget vs Actual Budget 5 years

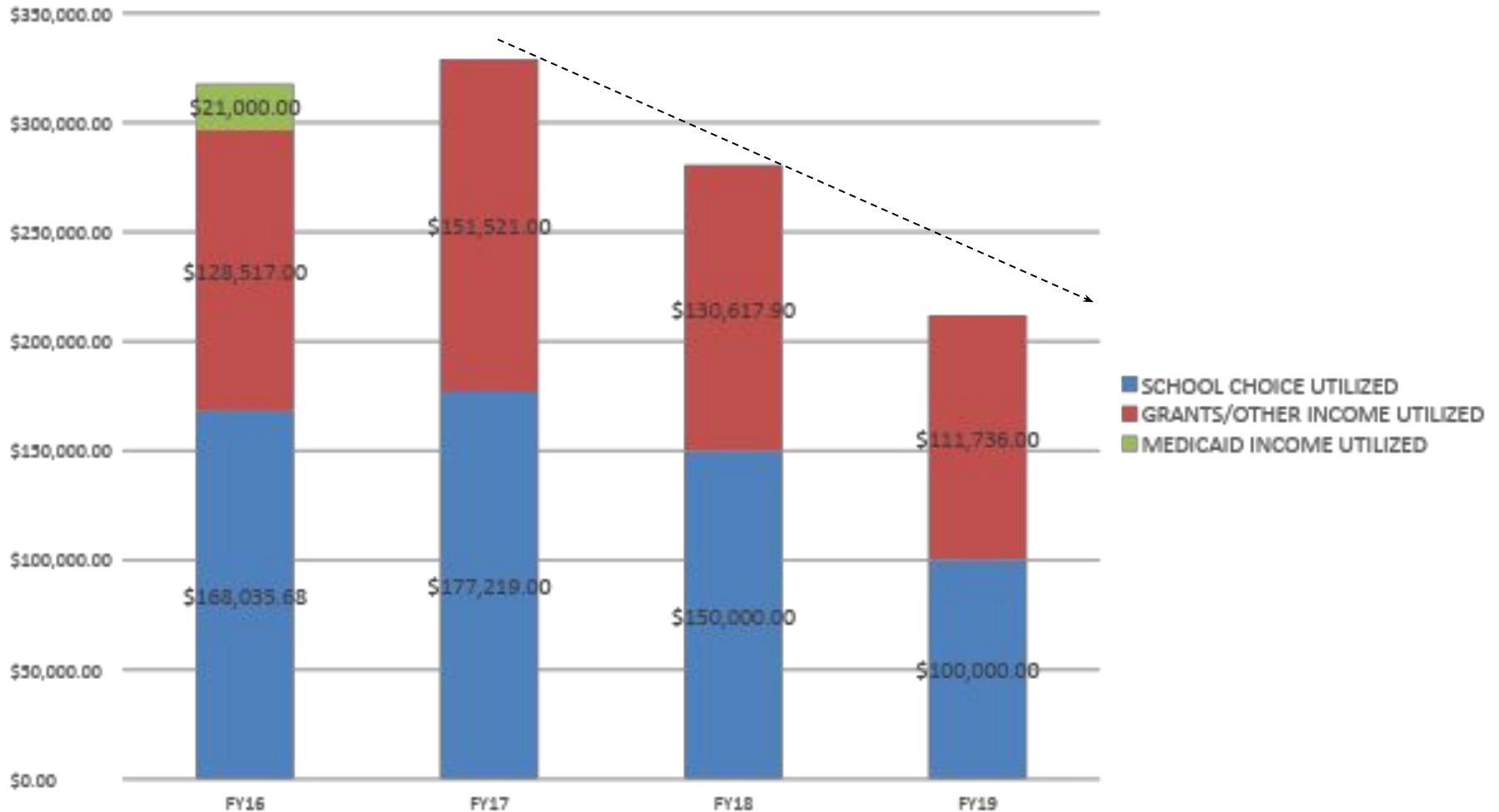


Historical Look at Revenue

– Includes FY19



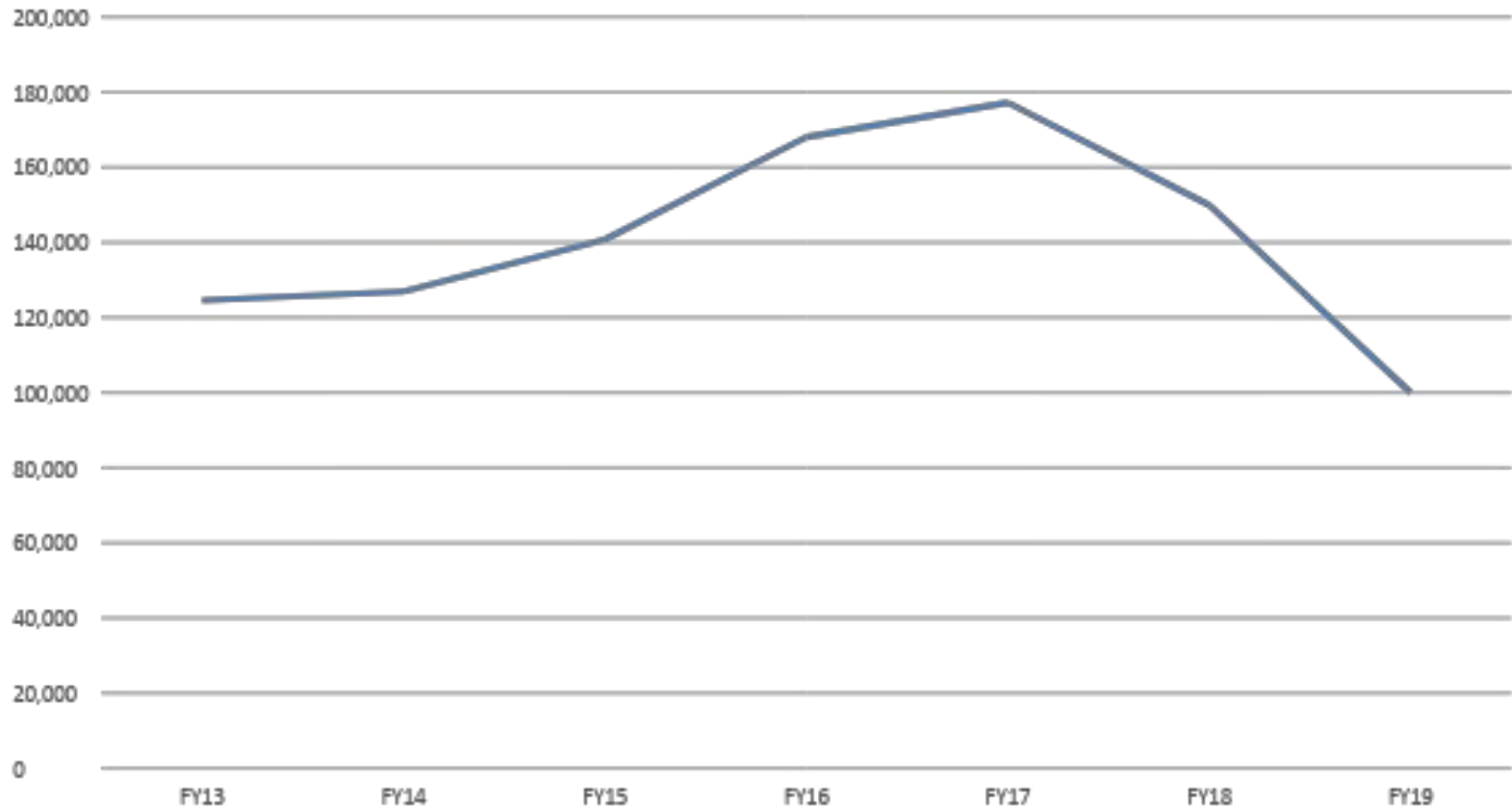
FY19 Revenue Loss from FY18: \$68,882



Revenue Loss: Grants

	Kindergarten Grant	Inclusive Preschool Learning Environment
FY17	\$11,200	~\$22,900
FY18	\$0	\$22,900
FY19	\$0	\$11,450

Revenue Loss: School Choice Funds



REVISED DRAFT FY19 BUDGET 4.6%

Tier	Revenue (% compared to FY18)	Expenses (% compared to FY18)	Net to Town (% compared to FY18)
Level Service	\$211,736 (-25%)	\$2,087,328 (2.7%)	\$1,875,592 (7%)
2	\$211,736 (-25%)	\$2,043,906 (0.5%)	\$1,832,170 (4.6%)

Initial FY19 Draft Budget Presented to Town on 2/6/18 was 7%

DRAFT FY19 BUDGET Scenarios

Budget Increase	Expenses	Revenue Loss	Overall Increase	Cuts to reach
7%	\$54,594 (2.7%)	\$68,882	\$123,475	none
4.6%	\$11,171 (.5%)	\$68,882	\$80,050	\$43,425
2.01%	(\$33,618) (-1.7)	\$68,882	\$35,364	\$88,111

Impact of Net 4.6% Budget

Proposed Reductions (totaling about \$43,425):

- Adventure Program (Morse Hill)
- After School Subsidy
- One Para-Professional Position
- Field Trip Transportation
- Reduction of Hours for Speech Position to .85
- Reduction of Hours for Library Position to .60

Select Board Request: All Departments 2%

- At the Budget Meeting, the school committee was asked to look at how we could cut to try and reach a Net 2%
- The School Committee cannot support 2% budget as it would negatively impact our school too much
- Many town departments struggle with staying under 2%

Impact of Net 2% Budget

- Another \$44,600 worth of cuts, on top of \$43,425 already suggested
- Now we're talking more services and specials (Art/Music/PE)
- Considerations: Unfunded Mandates
 - Out of District Placements
 - IEP requirements

What can we, the Town, do?

- Raise Property Taxes?
 - No 2.5 % override needed
 - Need to be careful of the tax levy ceiling
- Divert funding from CPA? – raise tax, but lower CPA funding
- Increase town revenue – how?!

This is a Town wide issue!

Concerns Going Forward

School View

- Revenue Shortage
- School Choice Utilization
- Out of District Placements
- More cuts?

Select Board / Financial Committee View

- Concerns about reaching Levy Ceiling
- **Town Needs a Strategic Plan Developed in Partnership with all Departments**

Here's How You Can Help

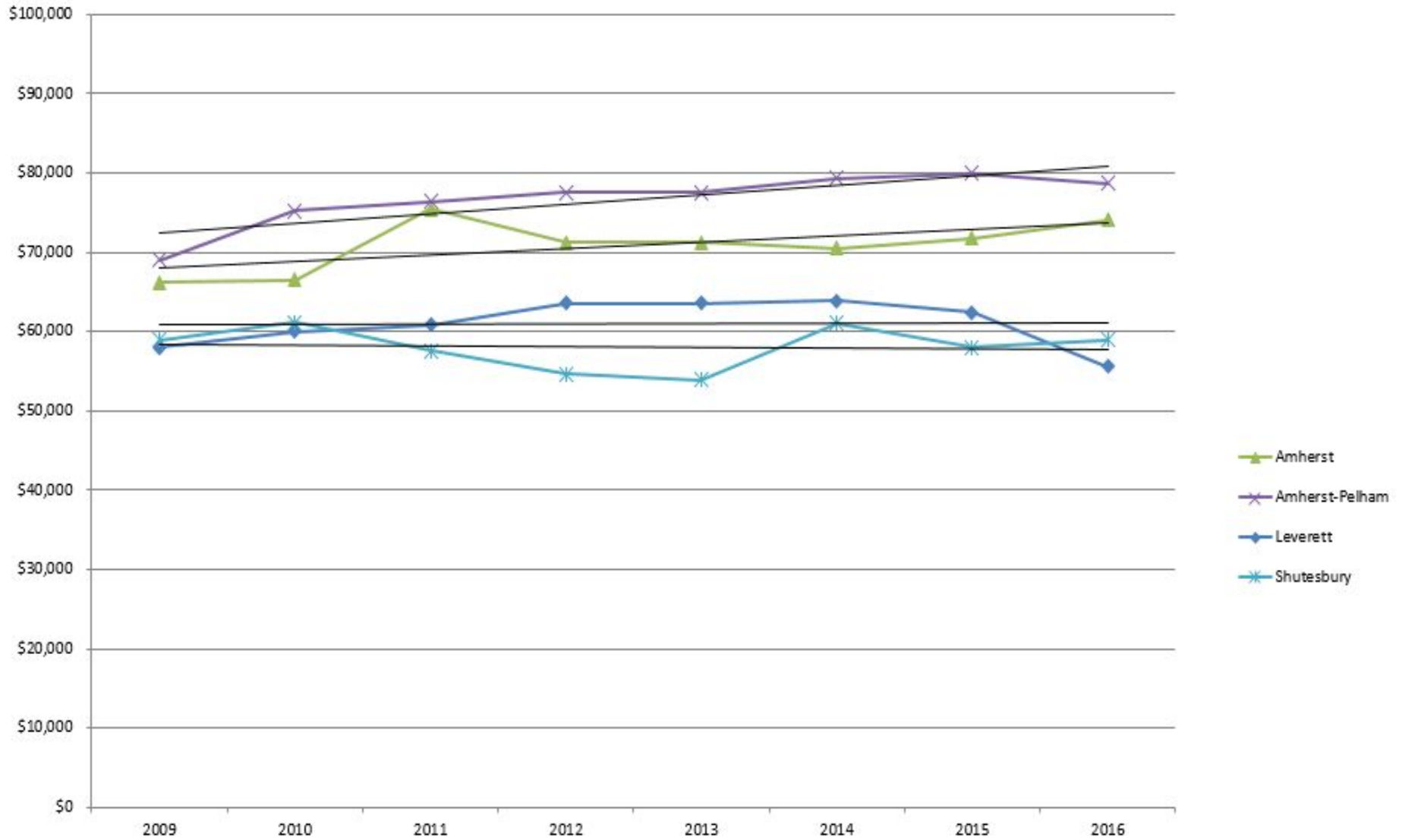
- **Give us feedback** on this budget – your perspective is important and guides the School Committee
- Town wide issue, not just the schools
- Talk to your neighbors about this
- Attend Meetings:
 - Select Board budget meeting on March 6th
 - Town Meeting on Saturday April 28th
- Advocate to State to improve school funding

Thank you!



Average Teacher Salaries*

*<http://profiles.doe.mass.edu/statereport/teachersalaries.aspx>



% Per Pupil Spending vs Comparable Towns

