

2024 revexp

LEVY LIMIT	FY 2022 actual	FY 23 actual	FY 2024 estimated	Change FY 23-24	% Change FY 23-24
Levy Base	5,917,184	6,122,019	6,501,951	379,932	6.21%
.025	147,930	153,050	162,549	9,498	6.21%
New Growth	52,347	226,882	30,000	-196,882	-86.78%
Levy Limit	6,117,461	6,501,951	6,694,500	192,548	2.96%
Debt Exclusion	403,188	429,108	450,562	21,454	5.00%
Override					
MAX. ALLOWABLE LEVY	6,520,649	6,931,059	7,145,062	214,002	3.09%
LOCAL AID					
Chapter 70	298,661	390,908	393,938	3,030	0.78%
Charter Tuition Assessment Reimburseme	938	1,540	4,284	2,744	178.18%
School lunch, offset				0	
School Transportation				0	
School Choice Receiving Tuition, offset	128,015	188,938	180,688	-8,250	-4.37%
Subtotal	427,614	581,386	578,910	-2,476	-0.43%
Lottery/Unrestricted General Govt Aid	196,175	206,768	210,903	4,135	2.00%
Annual Formula Local Aid					
Veteran's Benefits	253	284	358	74	26.06%
Exemptions	6,105	6,223	4,864	-1,359	-21.84%
State Land	18,350	23,558	28,002	4,444	18.86%
Library, offset	4,819	5,176	6,004	828	16.00%
Subtotal	225,702	242,009	250,131	8,122	3.36%
TOTAL	653,316	823,395	829,041	5,646	0.69%
OTHER REVENUE					
Stabilization	208,000	132,000		-132,000	-100.00%
Free Cash	54,037	214,130		-214,130	-100.00%
Local Receipts	376,820	357,650	340,000	-17,650	-4.93%
Police Dept income from Wendell	44,704		79,484	79,484	
TOTAL OTHER REVENUE	683,561	703,780	419,484	-284,296	-40.40%
TOTAL REVENUE(includes levy limit)	7,857,526	8,458,234	8,393,587	-64,648	-0.76%
Revenue less levy limit (1)	1,336,877	1,527,175	1,248,525	-278,650	-18.25%
SUMMARY OF EXPENDITURES					
Operating Budget	6,540,921	6,825,580	7,146,178	320,598	4.70%
R/A Articles	1,000	2,280		-2,280	-100.00%
Overlay	28,868	28,242	28,000	-242	-0.86%
CS Charges	65,826	101,027	55,256	-45,771	-45.31%
CS Offsets	132,834	194,114	186,692	-7,422	-3.82%
Snow/Ice or other highway deficit				0	
Stabilization	208,000	132,000		-132,000	-100.00%
Free Cash	54,037	214,130		-214,130	-100.00%
Available Funds				0	
Wendell police budget	44,704			0	
lawsuit loss				0	
revenue deficit				0	
TOTAL EXPENDITURES (2)	7,076,190	7,497,373	7,416,126	-81,247	-1.08%
SURPLUS/DEFICIT	781,336	960,861	977,461	16,599	1.73%
Valuation (3)	304,634,462	372,671,388	372,671,388	304,634,462	-18.26%
Tax Rate (2-1)/3 x1000	18.84	16.02	16.55	0.53	3.31%
Tax rate increase over FY 22			0.53		
impact on 100,000 house			\$52.97		
impact on 200,000 house			\$105.94		
impact on 300,000 house			\$158.91		

FY 24, uses Governor's budget numbers.

3/15/2023