

Leverett Affordable Housing Trust
11/22/16, 2016 - Meeting Minutes

Members Present: Barbara Carulli (Chair), Ken Kahn, Chuck Dauchy, Judy Weinthal, Julie Shively
Absent Elizabeth Ahearn: Others present: none

Meeting convened at 5:45 PM.

1. Down Payment Assistance Program – maximum house price: The Trust discussed what should be the maximum limit on purchase price of a home for it to be eligible for the program. Carulli moved that the maximum price be \$282,000, which is the median assessed value of homes in Leverett. Seconded by Shively. Approved unanimously.
2. Down Payment Assistance Program – maximum subsidy: The Trust discussed whether a dollar limit was needed on the subsidy amount, or whether the 5% limit was sufficient. Dauchy moved to delete the \$13,500 limit from the proposed program. Seconded by Shively. Approved unanimously.

Meeting adjourned, 6:45 PM.

Respectfully Submitted, Charles H. Dauchy