

Leverett Affordable Housing Trust
September 1, 2015 - Meeting Minutes

Members Present: Barbara Carulli (Chair), Julie Shively, Chuck Dauchy, Ken Kahn, Judy Weinthal.
Absent: Elizabeth Ahearn.

Meeting convened at 5:30 PM.

1. Minutes of 8/3/15 approved (Kahn abstained).
2. Questionnaire regarding senior housing issues:
Discussed Weinthal's latest draft and revised some wording. Discussed arrangements for distribution and collection. Copies will be in Newsletter, and distributed at Friday Lunch, and available at drop-off boxes in Town Hall. Shively will check with Margie M. regarding mail-in arrangements.
3. Newsletter Article: Discussed minor changes to Carulli's draft. Shively will talk with Town Clerk to make sure that information is posted on the Town web site.
4. Buy-Down Program:
Discussed issues with the pre-approval process and timing, and coordination by the HRA. Kahn suggested that there should be early communication between the buyer's attorney and our attorney, David Singer, to be certain buyer's attorney understand the Covenant or restrictions. He also suggested that the bank's pre-approval include acknowledgement that the property is restricted.

Discussed what to do with the check from the town that had already been issued for the closing. Tentatively, it will remain with Singer until the closing, assuming there is no change in amount.

Discussed how best to address issues with the HRA's management and coordination. They will be invited to the next Trust meeting. Kahn suggested that if there are questions from the buyer's attorney, it would be best for them to talk to Singer rather than HRA.
5. Next meeting scheduled for 10/15, with an alternative of 10/19, depending on availability of HRA staff., at 5:30 PM. Main agenda item will be discussion of lessons learned from the first buy-down round.

Meeting adjourned, 7:00 PM.

Respectfully Submitted, Charles H. Dauchy

Minutes approved 10/19/15