

Need Money to Buy Your First Home?



The town of Leverett may be able to help!
Homebuyers can choose whichever program best fits their needs.

Down Payment Assistance

Leverett's Down Payment Assistance Program, provides a homebuyer with up to 5% of the purchase price of a house with 0% interest, deferred payment loan due upon sale or transfer of the property. Homes purchased through the program cannot exceed \$310,000.

*Applicants must be below 100% of
Annual Median Income AMI*

Household size	100% AMI as of April 2025
1	\$91,700
2	\$104,800
3	\$117,900
4	\$131,000
5	\$141,500
6	\$152,000
7	\$162,4500

Homeownership Assistance (Buy Down)

Leverett's Buy Down Program provides 20% of the purchase price, up to maximum \$60,000 to assist in the purchase of a house. A deed restriction is then placed on the property to preserve long term affordability. Homes purchased through the program cannot exceed \$310,000.

Participating households must attend a first-time home buyers' workshop prior to closing.

Applications available at:

www.fcrhra.org or www.leverett.ma.us

For additional information contact:

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Program administered by the **Franklin County Regional Housing & Redevelopment Authority**